

THRU ONLINE FILING

August 14, 2024

BSE Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 023
 Scrip Code – 524494

National Stock Exchange India Limited,
 Exchange Plaza, C-1, Block-G,
 Bandra Kurla Complex, Bandra – (East).
 Mumbai-400051.
 Scrip Code : IPCALAB

Dear Sirs / Madam,

The shareholders of the Company at the 74th Annual General Meeting held on 13th August, 2024 have approved

1. Re-appointment of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company with effect from 21st August, 2024 for the period of five (5) years till 20th August, 2029.

Details of the appointee pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name : Mr. Ajit Kumar Jain (DIN 00012657)		
a)	Reason for Change	Re-appointment as the Managing Director for a further period of 5 years.
b)	Date of appointment & term of appointment	For a period of 5 years from 21 st August, 2024 till 20 th August, 2029.
c)	Brief Profile (in case of appointment)	Mr. Ajit Kumar Jain aged 69 years is a qualified Chartered Accountant and a Science Graduate and is employed with the Company since 1980. He was first appointed as a Director of the Company designated as Executive Director on 21 st August, 1994. He is a professional, Wholetime, Non-promoter Director of the Company. He was re-designated as Joint Managing Director at the meeting of the Board of Directors of the Company held on 29th July, 2010 and as a Managing Director at the meeting of the Board of Directors of the Company held on 14.02.2023. He is also CFO of the Company.
d)	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

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2. Appointment of Mr. Vivek Shiralkar (DIN 00340316) as the Independent Director of the Company with effect from 29th May, 2024 for the period of five (5) years till 28th May, 2029.

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Independent Director appointed:

Name : Mr. Vivek Shiralkar (DIN 00340316)		
a)	Reason for Change	Appointed as an Independent Director of the Company with effect from 29 th May, 2024.
b)	Date of appointment & term of appointment	As an Independent Director for a period of 5 consecutive years from 29 th May, 2024 till 28 th May, 2029.
c)	Brief Profile (in case of appointment)	Mr. Vivek Shiralkar, aged 65 years has done his B.A. (Economics) from Pune University and L.L.B from Bombay University. He is also an Attorney at Law (Solicitor). He is practising as an Advocate / Solicitor since 1981. Mr. Vivek Shiralkar is not debarred from holding the office of Director by virtue of any SEBI order or order by any other competent authority.
d)	Disclosure of relationships between directors	Not related to any Director or Key Managerial Personnel of the Company.

Thanking you

Yours faithfully
For Ipca Laboratories Limited

Harish P. Kamath
Corporate Counsel & Company Secretary